



July 2, 2018

Hon. Shantel Krebs  
Secretary of State  
500 E. Capitol Avenue  
Pierre, SD 57501

RECEIVED  
JUL 02 2018  
S.D. SEC. OF STATE

Dear Secretary Krebs,

This office received an initiated measure prohibiting contributions to ballot question committees by non-resident, out-of-state political committees, and entities that are not filed with the Secretary of State. The only likely fiscal impact from this Initiated Measure will be if it is challenged on constitutional grounds. The methodology for calculating that impact is based on previous court cases handled by the state. The initiated measure requires a fiscal note because it was determined that it may have an impact on revenues, expenditures, or fiscal liability of the state or its agencies and subdivisions.

Enclosed is a copy of the initiated measure, in final form, that was submitted to this office. In accordance with SDCL 2-9-31, I hereby submit the Legislative Research Council's fiscal note with respect to this initiated measure.

Sincerely,

A handwritten signature in blue ink, appearing to read "Jason Hancock". The signature is stylized and cursive.

Jason Hancock  
Director

Enclosures

CC: Mark Mickelson

**SOUTH DAKOTA LEGISLATIVE RESEARCH COUNCIL**

FISCAL NOTE

**INITIATED MEASURE**

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AN INITIATED MEASURE PROHIBITING CONTRIBUTIONS TO BALLOT QUESTION COMMITTEES BY NON-RESIDENT, OUT-OF-STATE POLITICAL COMMITTEES, AND ENTITIES THAT ARE NOT FILED WITH THE SECRETARY OF STATE.

The only likely fiscal impact related to this Initiated Measure will be if the measure is challenged on constitutional grounds. Based on previous court cases handled by the state, a median case costs approximately \$78,322.

Approved: 

Date: 7/2/18

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Director, Legislative Research Council