

State of South Dakota

Secretary of State

CERTIFICATE OF

NAME OF FARM, RANCH, AND HOME REGISTRATION



I, JOYCE HAZELTINE, SECRETARY OF STATE OF THE STATE OF SOUTH DAKOTA, do hereby certify that: O. DUANE BONHAM AND CAROL R. BONHAM

whose address is:

HCR 59, Box 28
Edgemont, SD 57735

is the legal registrant in South Dakota of the following Farm, Ranch, or Home Name:

BEAVER CREEK RANCH

located: $S\frac{1}{2}SE\frac{1}{4}$, Section 17; $S\frac{1}{2}NE\frac{1}{4}$ and Lots 1, 2, 3, and 4, and $SE\frac{1}{4}$, and $E\frac{1}{2}SW\frac{1}{4}$ and $E\frac{1}{2}NW\frac{1}{4}$, Section 19; All of Section 20; $SW\frac{1}{4}NE\frac{1}{4}$, $W\frac{1}{2}$, and $NW\frac{1}{4}SE\frac{1}{4}$, Section 21; $N\frac{1}{2}NW\frac{1}{4}$, $SW\frac{1}{4}NW\frac{1}{4}$, Section 28; All of Section 29; Lots 1, 2, 3, and 4, and $E\frac{1}{2}W\frac{1}{2}$ and $E\frac{1}{2}$, Section 30; Lot 1, Section 31; $N\frac{1}{2}$, Section 32, all in township 6 South, Range 1, East of the Black Hills Meridian, Custer County, South Dakota.

This Name has been registered in this office on this Twelfth day of January, 1989, and shall be a perpetual registration.



IN TESTIMONY WHEREOF, I have hereunto set my hand and caused to be affixed the Great Seal of the State of South Dakota at the City of Pierre, the

Capital, on this 12th day

of January, 1989

Joyce Hazeltine
Secretary of State

By _____
Deputy

Return to:
SECRETARY OF STATE
State Capitol Building
Pierre, SD 57501-5077
(605)773-3537

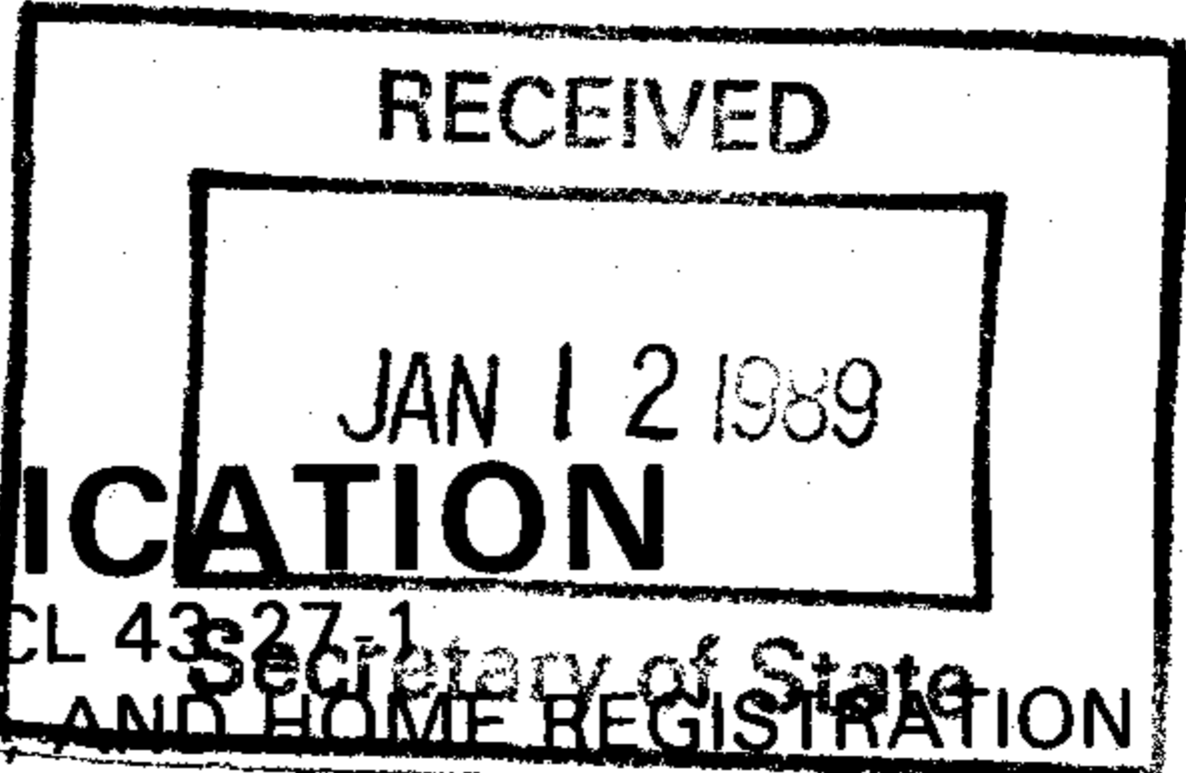


APPLICATION

SDCL 43-27-1

Secretary of State

NAME OF FARM, RANCH, AND HOME REGISTRATION
STATE OF SOUTH DAKOTA
FILING FEE: \$1.00 — please make check payable
to Secretary of State.



INSTRUCTIONS:

1. Please type or print clearly in black ink.
2. A single copy of the application should be filed.
3. The application must be signed by the applicant.
4. The signature of the applicant must be notarized. The signature and seal of a Notary Public must appear on the form.
5. The \$1.00 filing fee must accompany the form. All applications received without the required fee must be returned to the sender requesting the proper fee be submitted. Please make all checks payable to the Secretary of State.

1. Applicant: O. Duane Bonham and Carol R. Bonham, husband and wife

Address: HCR 59, Box 28 City: Edgemont

County: Custer State: SD Zip Code 57735

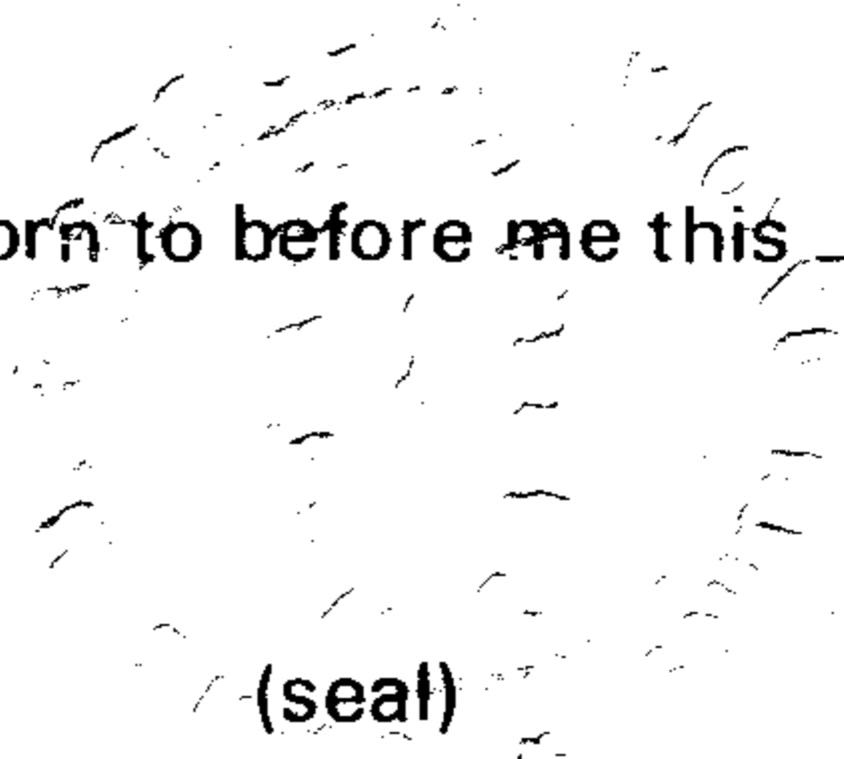
2. Name of Farm, Ranch, or Home: Beaver Creek Ranch

3. Location: S¹/₂SE¹/₄, Section 17; S¹/₂NE¹/₄ and Lots 1, 2, 3, and 4, and SE¹/₄, and E¹/₂SW¹/₄ and E¹/₂NW¹/₄, Section 19; All of Section 20; SW¹/₄NE¹/₄, W¹/₂, and NW¹/₄SE¹/₄, Section 21; N¹/₂NW¹/₄, SW¹/₄NW¹/₄, Section 28; All of Section 29; Lots 1, 2, 3, and 4, and E¹/₂W¹/₂ and E¹/₂, Section 30; Lot 1, Section 31; N¹/₂, Section 32, all in Township 6 South, Range 1, East of the Black Hills Meridian, Custer County, South Dakota.

Dated: January 9, 1989 By: O. Duane Bonham
Carol Bonham
(Signature)

Subscribed and sworn to before me this 9th day of January, 1989

Jane M. Farrell
Notary Public



My commission expires: JANE M. FARRELL, Notary Public
My Commission Expires
September 17, 1990