

**State Board of Finance
Public Meeting
December 18, 2007**

The Board of Finance Administrative Rules Hearing convened at 2:05 p.m. on Tuesday, December 18, 2007, in the Secretary of State's Conference Room in the Capitol Building, Pierre, South Dakota.

The purpose of this meeting was to conduct a public hearing on the proposed rules numbered 5:01:02:14 and 5:01:07:07.

Board members present:

Rodger Leonard, Office of the Governor; Chad Heinrich, Office of the Secretary of State; Jennifer Toscana, Office of School and Public Lands; Jeff Hallem, Office of the Attorney General; Vern Larson, State Treasurer; Ron Wire, Bureau of Finance and Management; Richard Sattgast, State Auditor; and Steve Stoneback, Bureau of Administration.

Others in Attendance:

Teresa Bray, Office of the Secretary of State.

Review of Rules:

Rodger Leonard reviewed the form and style of Administrative Rule 5:01:02:14 and noted the effective date under section (1) needed to be changed to 2008. Hallem moved and Larson seconded to change the effective date to 2008. The motion passed.

Heinrich reviewed the changes to form and style of Administrative Rule 05:01:07:07 as per the Legislative Research Council.

Written Testimony:

No written testimony was received.

Oral Testimony:

No oral testimony was given

Action on Proposed Rules:

State Board of Finance Meeting

December 18, 2007

Page 2

Leonard led a discussion regarding Administrative Rule 05:01:02:14.

Hallem moved and Larson seconded to accept the change to the per diem rate for lodging to \$48.00, effective July 1, 2008. Leonard requested a roll call vote be taken, with the results as follows:

Office of the Governor, Rodger Leonard – No
Office of the Secretary of State, Chad Heinrich – No
Office of the Attorney General, Jeff Hallem - Yes
State Treasurer, Vern Larson – Yes
State Auditor, Richard Sattgast – No
Bureau of Finance and Management, Ron Wire – No
Bureau of Administration, Steve Stoneback – Yes
Office of School and Public Lands, Jennifer Toscana - Yes

The motion failed with four votes to approve and four votes against.

Leonard then led a discussion regarding Administrative Rule 05:01:07:07.

Hallem moved and Stoneback seconded to accept the changes to Administrative Rule 5:01:07:07 as per the form and style revisions from the Legislative Research Council. The motion passed.

Heinrich noted there would be a 10 day waiting period, after which the Approval of Rules would be circulated for signatures.

Hallem moved and Wire seconded to adjourn at 2:15 p.m. The motion passed.

Chris Nelson
Secretary of State
On behalf of the Board of Finance