

State Board of Finance Meeting March 18, 2008

Following are the minutes of the regular meeting of the State Board of Finance held March 18, 2008, in the Secretary of State's Conference Room in the Capitol Building, Pierre, South Dakota.

Board members present: Rodger Leonard, Office of the Governor; Teresa Bray, Office of the Secretary of State; Jennifer Toscana, Office of School and Public Lands; Jeff Hallem, Office of the Attorney General; Ron Wire, Office of Finance and Management; Vern Larson, State Treasurer; Rich Sattgast, State Auditor; Steve Stoneback, Bureau of Administration.

Chair Leonard opened the meeting at 2:00 p.m.

Larson moved and Stoneback seconded to approve the minutes from the February 19, 2008, regular meeting. The motion passed.

Hallem moved and Toscana seconded to approve the household moving allowance requests for the State Transfers. The motion passed.

- 1) Thomas Roy Kirschenmann – Wildlife Program Administrator/GFP – \$51,596.00 – Huron to Pierre – February 2008

Larson moved and Wire seconded to approve the household moving allowance requests for the Professional Recruitments. The motion passed.

- 1) Dale Davis – Director of Bookstore/DSU – \$36,700.00 – Mondamin, IA to Madison – February 2008
- 2) Rajesh Chintala – Research Associate/SDSU – \$38,500.00 – Morgantown, WY to Brookings – February 2008
- 3) David J. Hanson – HR Director/SDSU – \$73,000.00 – Vermillion to Brookings – July 2008
- 4) Ruth Mae Schroeder – Director for Wellness Center/SDSU – \$65,000.00 – Milwaukee, WI to Brookings – March 2008
- 5) Sally Y. Shelton – Collections Manager/SDSMT – \$50,000.00 Newark, DE to Rapid City – February 2008

Larson moved and Wire seconded to approve the debt write off request from the Department of Corrections for \$6,706.16. The motion passed.

State Board of Finance Meeting

March 18, 2008

Page 2

Larson moved and Sattgast seconded to defer the debt write off request from South Dakota School of Mines and Technology for \$33,885.07 until further documentation is received detailing the collection procedures that were used. The motion passed. Hallem requested that the school be contacted and the detailed information be emailed upon receipt. In addition, Stoneback expressed concern over the Social Security number being listed on the request, especially in light of identity theft concerns. The Board agreed an alternative form of identifying number should be used on these requests.

Hallem moved and Stoneback seconded to approve the debt write off request from the Black Hills State University for \$59,196.77. The motion passed.

Hallem moved and Wire seconded to adjourn at 2:09 p.m. The motion passed.

Chris Nelson
Secretary of State
On behalf of the Board of Finance