

STATE BOARD OF FINANCE
MINUTES OF PUBLIC HEARING
September 19, 2006

The Board of Finance Administrative Rules Hearing convened at 2:07 p.m. on Tuesday, September 19, 2006, in Room 204, Secretary of State's Office, State Capitol, Pierre, South Dakota.

The purpose of the meeting was to conduct a public hearing on the proposed rules numbered 5:01:02:14 (1) and (3) and 5:01:02:10.01.

Board members present: Rodger Leonard, Office of the Governor; Chad Heinrich, Office of the Secretary of State; Jeff Hallem, Office of the Attorney General; Mike Mehlhaff, Office of the State Treasurer; Jason Dilges, Commissioner of the Bureau of Finance and Management; Dennis Keith, Office of State Auditor; Bryce Healy, Commissioner of School and Public Lands; and Steve Stoneback, Office of Bureau of Administration.

Others in Attendance: Monae Johnson, Office of Secretary of State; Rick Murray, Ramkota/SD Innkeepers; and Bill Lynch, Associated School Boards of SD.

Review Rules: Chad Heinrich reviewed the rules. LRC accepted the rules form and style with minor section numbering changes suggested.

Written Testimony - Rick Murray presented a written proposal of an increase of \$2.00 instead of \$1.50 with discussion following.

Oral Testimony – Rick Murray presented the proposal of an increase of \$2.00 instead of \$1.50 with discussion following.

Action on proposed Rules. Healy moved to approve the rules as presented accepting the LRC style and form changes. Dilges seconded.
After a unanimous vote, the motion carried.

Hearing recessed at 2:27 pm.

Respectfully submitted,

Chris Nelson
Secretary of State
On behalf of the Board of Finance