



ANNUAL BUSINESS & ECONOMIC DATA ANALYSIS SUMMARY

**SOUTH DAKOTA
SECRETARY OF STATE
STEVE BARNETT**

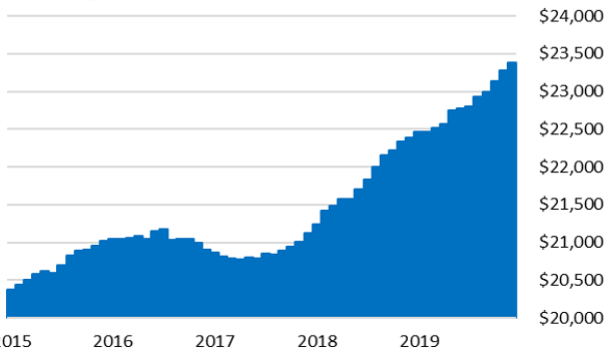
In partnership with



2019

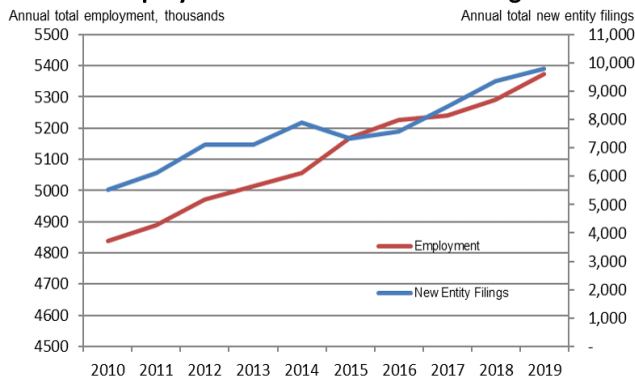
South Dakota Taxable Sales

12-Month Rolling Sum, in millions



Source: South Dakota Department of Revenue

Employment and New Business Filings



Note: Red line displays actual seasonally adjusted employment numbers. Source: Seasonally adjusted South Dakota total nonfarm employees from the Bureau of Labor Statistics and the Labor Market Information Center, SD Department of Labor.

2019 Economic Highlights

- Initial Jobless Claims were down by 44.1% over the prior year.
- Taxable sales were up by 4.4% over the prior year.
- Total new entities were up by 4.7% over the prior year.
- Personal income increased by 2.1% over the prior year.
- Employment was up by 0.9% over the prior year.
- Many national indicators improved in 2019.