



December 8, 2018

Hon. Shantel Krebs
Secretary of State
500 E Capitol Avenue
Pierre, SD 57501

RECEIVED

DEC 10 2018

S.D. SEC. OF STATE

Dear Secretary Krebs,

This office received an initiated measure that changes initiative and referendum requirements. The initiated measure requires a fiscal note because it was determined that it may have an impact on revenues, expenditures, or fiscal liability of the state or its agencies and subdivisions.

Enclosed is a copy of the initiated measure, in final form, that was submitted to this office. In accordance with SDCL 2-9-30, I hereby submit the Legislative Research Council's fiscal note with respect to this initiated measure.

Sincerely,

A handwritten signature in blue ink, appearing to read "Jason Hancock". The signature is stylized and cursive.

Jason Hancock
Director

Enclosures

CC: Cory Heidelberg

SOUTH DAKOTA LEGISLATIVE RESEARCH COUNCIL

FISCAL NOTE

INITIATED MEASURE

RECEIVED

DEC 10 2018

S.D. SEC. OF STATE

**AN INITIATED MEASURE TO REVISE INITIATIVE AND REFERENDUM
REQUIREMENTS**

By reducing the time available to review signed initiative petitions by 89%, this initiated measure would require the Secretary of State to increase staffing resources temporarily. The estimated increase of state expenditures is approximately \$35,000 every two years.

Approved: _____

Date: _____

12/8/18

Director, Legislative Research Council