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SEP 25 2015  
S.D. SEC. OF STATE

**MARTY J. JACKLEY**  
ATTORNEY GENERAL

**CHARLES D. McGUIGAN**  
CHIEF DEPUTY ATTORNEY GENERAL

September 25, 2015

HAND DELIVERED

Hon. Shantel Krebs  
Secretary of State  
500 E. Capitol  
Pierre, SD 57501

Re: **Attorney General's Statement and revised initiated measure—  
revisions to campaign finance and lobbying laws**

Dear Secretary Krebs,

After we filed our Attorney General's Statement on September 21, 2015, regarding the above initiated measure, the sponsors submitted a revised measure to our Office. The revision makes some corrections to the measure to accurately reflect the current version of the law in SDCL ch. 12-27. The sponsors have submitted this to us as the final form of the initiated measure for purposes of SDCL 12-13-25.1. I am forwarding you a copy of the sponsors' revised final initiated measure, as well as an Attorney General's Statement issued pursuant to SDCL 12-13-25.1. Please be advised that no changes to the title or explanation have been made from the one previously filed.

By copy of this letter, I am providing a copy of the Attorney General's Statement to the sponsors pursuant to SDCL 12-13-25.1.

Thank you.

Very truly yours,

Handwritten signature of Marty J. Jackley in black ink.

Marty J. Jackley  
ATTORNEY GENERAL

MJJ/PA/lde  
Enc.

cc w/enc.: Rick Weiland  
Don Frankenfeld  
John Fiksdal  
Jason Hancock, Director of LRC

Filed this 25<sup>th</sup> day of  
September 2015  
Handwritten signature of Shantel Krebs in black ink.  
**SECRETARY OF STATE**

INITIATED MEASURE

ATTORNEY GENERAL'S STATEMENT

Title: An initiated measure to revise State campaign finance and lobbying laws, create a publicly funded campaign finance program, create an ethics commission, and appropriate funds

Explanation:

This measure extensively revises State campaign finance laws. It requires additional disclosures and increased reporting. It lowers contribution amounts to political action committees; political parties; and candidates for statewide, legislative, or county office. It also imposes limits on contributions from candidate campaign committees, political action committees, and political parties.

The measure creates a publicly funded campaign finance program for statewide and legislative candidates who choose to participate and agree to limits on campaign contributions and expenditures. Under the program, two \$50 "credits" are issued to each registered voter, who assigns them to participating candidates. The credits are redeemed from the program, which is funded by an annual State general-fund appropriation of \$9 per registered voter. The program fund may not exceed \$12 million at any time.

The measure creates an appointed ethics commission to administer the credit program and to enforce campaign finance and lobbying laws.

The measure prohibits certain State officials and high-level employees from lobbying until two years after leaving State government. It also places limitations on lobbyists' gifts to certain state officials and staff members.

If approved, the measure may be challenged in court on constitutional grounds.

Filed this 25<sup>th</sup> day of  
September 2015  
*Shantel Krebs*  
SECRETARY OF STATE